

## Annual Urban Renewal Report, Fiscal Year 2013 - 2014

### Levy Authority Summary

Local Government Name: IOWA COUNTY  
Local Government Number: 48

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
IOWA COUNTY MAYTAG CORP URBAN RENEWAL	48005	3
IOWA COUNTY KINZE MANUFACTURING INC URBAN RENEWAL	48006	1

**TIF Debt Outstanding: 5,834,159**

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<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:</b>	<b>471,896</b>	<b>0</b>	<b>Amount of 07-01-2013 Cash Balance Restricted for LMI</b>
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TIF Revenue:	432,080
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>432,080</b>

Rebate Expenditures:	40,885
Non-Rebate Expenditures:	425,625
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>466,510</b>

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<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:</b>	<b>437,466</b>	<b>0</b>	<b>Amount of 06-30-2014 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance: 4,930,183**

## Urban Renewal Area Data Collection

Local Government Name: IOWA COUNTY (48)  
 Urban Renewal Area: IOWA COUNTY MAYTAG CORP URBAN RENEWAL  
 UR Area Number: 48005

UR Area Creation Date: 05/2010

UR Area Purpose: \$1,500,000 Economic  
 Development Grant - see  
 Development Agreement

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
LENOX TWP/AMANA SCH/AMANA BFD/WHIRLPOOL TIF INCREM	48154	48155	0
LENOX TWP/AMANA SCH/AMANA BFD/AMANA LAND USE/WHIRLPOOL TIF INCREM	48156	48157	17,190,517
LENOX TWP/AMANA SCH/AMANA BFD/MIDDLE SAN SEWER/AMANA LAND USE/ WHIRLPOOL TIF INCREM	48158	48159	0

## Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	40,000,230	0	0	40,000,230	0	40,000,230
Taxable	0	0	0	40,000,230	0	0	40,000,230	0	40,000,230
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance  
 as of 07-01-2013:**

**471,896**

**0**

**Amount of 07-01-2013 Cash Balance  
 Restricted for LMI**

TIF Revenue: 391,195  
 TIF Sp. Revenue Fund Interest: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 391,195**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 425,625  
 Returned to County Treasurer: 0  
**Total Expenditures: 425,625**

**TIF Sp. Rev. Fund Cash Balance  
 as of 06-30-2014:**

**437,466**

**0**

**Amount of 06-30-2014 Cash Balance  
 Restricted for LMI**

## Projects For IOWA COUNTY MAYTAG CORP URBAN RENEWAL

### Whirlpool TIF

Description:	construct improvement to the industrial facilities
Classification:	Industrial/manufacturing property
Physically Complete:	No
Payments Complete:	No

## Debts/Obligations For IOWA COUNTY MAYTAG CORP URBAN RENEWAL

### Whirlpool TIF

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	810,000
Interest:	51,375
Total:	861,375
Annual Appropriation?:	Yes
Date Incurred:	05/21/2010
FY of Last Payment:	2015

## **Rebates For IOWA COUNTY MAYTAG CORP URBAN RENEWAL**

## **Jobs For IOWA COUNTY MAYTAG CORP URBAN RENEWAL**

Project:	Whirlpool TIF
Company Name:	Whirlpool
Date Agreement Began:	05/21/2010
Date Agreement Ends:	06/01/2015
Number of Jobs Created or Retained:	1,600
Total Annual Wages of Required Jobs:	0
Total Estimated Private Capital Investment:	12,000,000
Total Estimated Cost of Public Infrastructure:	6,500,000

♣ Annual Urban Renewal Report, Fiscal Year 2013 - 2014

### TIF Taxing District Data Collection

Local Government Name: IOWA COUNTY (48)  
 Urban Renewal Area: IOWA COUNTY MAYTAG CORP URBAN RENEWAL (48005)  
 TIF Taxing District Name: LENOX TWP/AMANA SCH/AMANA BFD/WHIRLPOOL TIF INCREM  
 TIF Taxing District Inc. Number: 48155  
 TIF Taxing District Base Year: 2009  
 FY TIF Revenue First Received: 2012  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2015

UR Designation	
Slum	No
Blighted	No
Economic Development	05/2010

#### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	37,200	0	0	37,200	0	37,200
Taxable	0	0	0	37,200	0	0	37,200	0	37,200
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	37,200	0	0	0	0

FY 2014 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name: IOWA COUNTY (48)  
 Urban Renewal Area: IOWA COUNTY MAYTAG CORP URBAN RENEWAL (48005)  
 TIF Taxing District Name: LENOX TWP/AMANA SCH/AMANA BFD/AMANA LAND USE/WHIRLPOOL TIF INCREM  
 TIF Taxing District Inc. Number: 48157  
 TIF Taxing District Base Year: 2009  
 FY TIF Revenue First Received: 2012  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2015

UR Designation	
Slum	No
Blighted	No
Economic Development	05/2010

#### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	39,877,080	0	0	39,877,080	0	39,877,080
Taxable	0	0	0	39,877,080	0	0	39,877,080	0	39,877,080
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	9,560,090	30,316,990	17,190,517	13,126,473	285,870

FY 2014 TIF Revenue Received: 391,195

## TIF Taxing District Data Collection

Local Government Name: IOWA COUNTY (48)  
 Urban Renewal Area: IOWA COUNTY MAYTAG CORP URBAN RENEWAL (48005)  
 TIF Taxing District Name: LENOX TWP/AMANA SCH/AMANA BFD/MIDDLE SAN SEWER/AMANA LAND  
 USE/ WHIRLPOOL TIF INCREM  
 TIF Taxing District Inc. Number: 48159  
 TIF Taxing District Base Year: 2009  
 FY TIF Revenue First Received: 2012  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District  
 statutorily ends: 2015

UR Designation	
Slum	No
Blighted	No
Economic Development	05/2010

## TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	85,950	0	0	85,950	0	85,950
Taxable	0	0	0	85,950	0	0	85,950	0	85,950
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	85,950	0	0	0	0

FY 2014 TIF Revenue Received: 0



## Urban Renewal Area Data Collection

Local Government Name: IOWA COUNTY (48)  
 Urban Renewal Area: IOWA COUNTY KINZE MANUFACTURING INC URBAN RENEWAL  
 UR Area Number: 48006

UR Area Creation Date: 11/2010

UR Area Purpose: Provide financial assistance to  
 Kinze Mfg. to expand its industrial  
 & office facilities.

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
IOWA COUNTY KINZE MANUFACTURING INC URBAN RENEWAL 290-001	48160	48161	1,831,566

## Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	2,221,884	0	0	2,221,884	0	2,221,884
Taxable	0	0	0	2,221,884	0	0	2,221,884	0	2,221,884
Homestead Credits									0

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:</b>	<b>0</b>	<b>0</b>	<b>Amount of 07-01-2013 Cash Balance Restricted for LMI</b>
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TIF Revenue:	40,885
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>40,885</b>

Rebate Expenditures:	40,885
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>40,885</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:</b>	<b>0</b>	<b>0</b>	<b>Amount of 06-30-2014 Cash Balance Restricted for LMI</b>
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## Projects For IOWA COUNTY KINZE MANUFACTURING INC URBAN RENEWAL

### Kinze Mfg

Description:	expand industrial & office facilities
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For IOWA COUNTY KINZE MANUFACTURING INC URBAN RENEWAL

### Kinze Mfg

Debt/Obligation Type:	Rebates
Principal:	4,972,784
Interest:	0
Total:	4,972,784
Annual Appropriation?:	No
Date Incurred:	11/12/2010
FY of Last Payment:	2031

## **Rebates For IOWA COUNTY KINZE MANUFACTURING INC URBAN RENEWAL**

### **Kinze Mfg**

TIF Expenditure Amount:	40,885
Rebate Paid To:	Kinze Mfg
Tied To Debt:	Kinze Mfg
Tied To Project:	Kinze Mfg
Projected Final FY of Rebate:	2031

## **Jobs For IOWA COUNTY KINZE MANUFACTURING INC URBAN RENEWAL**

Project:	Kinze Mfg
Company Name:	Kinze Mfg
Date Agreement Began:	11/12/2010
Date Agreement Ends:	06/01/2031
Number of Jobs Created or Retained:	400
Total Annual Wages of Required Jobs:	0
Total Estimated Private Capital Investment:	5,000,000
Total Estimated Cost of Public Infrastructure:	0

## TIF Taxing District Data Collection

Local Government Name: IOWA COUNTY (48)  
 Urban Renewal Area: IOWA COUNTY KINZE MANUFACTURING INC URBAN RENEWAL (48006)  
 TIF Taxing District Name: IOWA COUNTY KINZE MANUFACTURING INC URBAN RENEWAL 290-001  
 TIF Taxing District Inc. Number: 48161  
 TIF Taxing District Base Year: 2011  
 FY TIF Revenue First Received: 2013  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2031

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2010

## TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	2,221,884	0	0	2,221,884	0	2,221,884
Taxable	0	0	0	2,221,884	0	0	2,221,884	0	2,221,884
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	67,100	2,154,784	1,831,566	323,218	7,215

FY 2014 TIF Revenue Received: 40,885